

AMENDMENT
TO

BOOK 1357 PAGE 980

DECLARATIONS OF COVENANTS, CONDITIONS AND RESTRICTIONS
and
GENERAL DESCRIPTION OF PLAN OF DEVELOPMENT
for

AMERICAN PLAZA TOWERS
Portland, Oregon

The association of unit owners of American Plaza Towers hereby amends the Declaration of Covenants, Conditions and Restrictions and General Description of Plan of Development for American Plaza Towers, Portland, Oregon, recorded October 4, 1972, Book 886, Page 13, et. seq., Records of Multnomah County, Oregon, and as subsequently amended by the Supplemental Restated Declaration of Covenants, Conditions and Restrictions and General Description of Plan of Development for American Plaza Towers, Portland, Oregon, recorded December 30, 1974, Book 1021, Page 2043, et. seq., Records of Multnomah County, Oregon, to extend the limitation of Section 12 of the Supplemental Restated Declaration, which appears in Book 886, at Page 2051, Records of Multnomah County, Oregon, for completion of construction of Phase III from five years after the date of giving notice of election to proceed with Phase III to six years after the date of giving such notice.

IN WITNESS WHEREOF, the foregoing Amendment is executed by the Chairman and Secretary of American Plaza Condominium Association this 19th day of April, 1979.

ATTEST:

AMERICAN PLAZA CONDOMINIUM
ASSOCIATION

Edna M. Scales
Edna M. Scales, Secretary

By Chester W. Ott
Chester W. Ott

CERTIFICATE
OF
APPROVAL OF AMENDMENT

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Chester W. Ott, duly elected Chairman of the Board of Directors of American Plaza Condominium Association and Edna M. Scales, duly elected Secretary of the American Plaza Condominium Association, do hereby certify as follows:

1. The foregoing amendment to the declaration of American Plaza Towers was duly approved by a vote of more than ninety percent (90%) of the unit owners of such condominium in accordance with Section 11 of the aforesaid Supplemental Restated Declaration.

2. The said vote of the unit owners was taken in writing by execution of an approval of amendment in the form of that attached hereto and marked Exhibit "A".

3. There was attributed to each owner the voting share as set forth in Exhibit "C" to the aforesaid Supplemental Restated Declaration for units owned by such unit owner.

4. The percentage of the unit owners voting to approve the aforesaid amendment was further reviewed and determined to be correct by the auditors for the American Plaza Condominium Association, McLeod & Bradstreet, P. C., Certified Public Accountants, a copy of the certificate issued by such auditors being attached hereto and marked Exhibit "B".

IN WITNESS WHEREOF, Chester W. Ott and Edna M. Scales have caused the foregoing Certificate to be executed this 19th day of April, 1979.


Chester W. Ott


Edna M. Scales

STATE OF OREGON

County of Multnomah

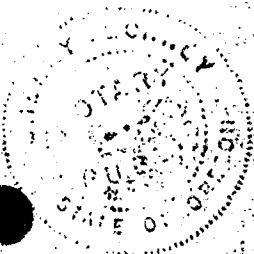
)
) ss.

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On this 19th day of April, 1979, before me appeared CHESTER W. OTT and EDNA M. SCALES, who, being duly sworn, did say that CHESTER W. OTT is the Chairman of the Board of Directors of American Plaza Condominium Association and EDNA M. SCALES is Secretary of American Plaza Condominium Association and each did acknowledge said instrument to be his and her free act and deed.

SUBSCRIBED AND SWORN TO before me this 19th day of April, 1979.

Sherry Brown
Notary Public for Oregon
My Commission Expires: 6/24/82



APPROVAL OF AMENDMENT TO
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
and GENERAL DESCRIPTION OF PLAN OF DEVELOPMENT
for AMERICAN PLAZA TOWER, PORTLAND, OREGON

The undersigned owner of Unit ____, American Plaza Tower hereby approves an amendment to the Declaration of Covenants, Conditions and Restrictions and General Description of Plan of Development, recorded October 4, 1972, Book 886, page 13, Records of Multnomah County, Oregon, as subsequently amended to extend the limitation for completion of construction of Phase III from five years after the date of giving notice of election to proceed with Phase III to six years after the date of giving such notice.

IN WITNESS WHEREOF the undersigned has executed this instrument
the ____ day of ____, 1979.

McLEOD & BRADSTREET, P.C.
Certified Public Accountants
1750 SOUTHWEST SKYLINE BOULEVARD
SUITE 25
PORTLAND, OREGON 97221
(503) 247-1311

April 18, 1979

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Board of Directors
American Plaza
Condominium Association
2221 S. W. First Avenue
Portland, Oregon 97204

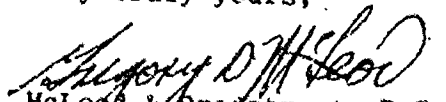
Gentlemen:

We have received from the Chairman of the Board individual ballots indicating approval of an amendment to the "Declaration of Covenants, Conditions and Restrictions and General Description of Plan of Development," recorded October 4, 1972, Book 886, Page 13, Records of Multnomah County, Oregon, as subsequently amended:

to extend the limitation for completion of construction of Phase III from five years after the date of giving notice of election to proceed with Phase III, to six years after the date of giving such notice.

We have verified the percentage of unit ownership indicated on the ballots using the master allocation schedule provided by the Chairman. The total ownership percentage approving the amendment is 90.135%.

Very truly yours,


McLeod & Bradstreet, P.C.
by Gregory D. McLeod

GDM/cr

Exhibit B



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Department of Commerce Real Estate Division

APPROVAL OF AMENDMENT TO DECLARATION

THE UNDERSIGNED, pursuant to ORS 91.512, as Real Estate
Commissioner of the State of Oregon, hereby approves the
Amendment to Declarations of Covenants, Conditions and
Restrictions and General Description of Plan of Development
for AMERICAN PLAZA TOWERS

In Multnomah County, Oregon.

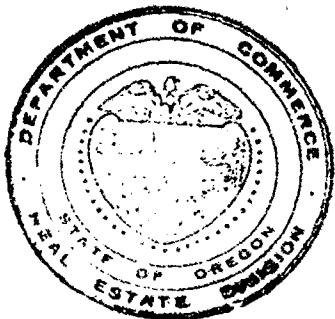
*Approved June 6, 1979
James S. Gmowski*

MULTNOMAH COUNTY OREGON
DIVISION OF ASSESSMENT & TAXATION
ROOM 226, COUNTY COURTHOUSE
PORTLAND, OREGON 97204

IN TESTIMONY WHEREOF, I have hereunto
set my hand and affixed hereto the
seal of the Real Estate Division of
the Department of Commerce of the
State of Oregon this

5th day of June, 1979.

WILLIAM F. GWINN
Real Estate Commissioner



42117

STATE OF OREGON)
Multnomah County) ss.

I, Director, Department of Administration Services and Recorder of Conveyances, in and for said County, do hereby certify that the within instrument of writing was received for record and recorded in the record of said County at

108 JUN -3 PM 3:34

In 1357 1880
witness my hand and seal of office at said
Department of Administration

Director
Department of Administration
Mr. *Turner*

Rec-17 Deputy

Laila E. Gannas
Black, Heltterline, Beale & Rappleyea
12th Floor, Bank of California Tower
Portland, Oregon 97205

18.00