

BOOK 1122 PAGE 1424

CORRECTION
TO
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
AND
GENERAL DESCRIPTION OF PLAN OF DEVELOPMENT
FOR

AMERICAN PLAZA TOWERS
Portland, Oregon

WHEREAS, American Plaza Co., an Oregon corporation, executed a Supplemental Declaration as of the 18th day of December, 1974, by restating in its entirety the Declaration made by it as of October 3, 1972 and recorded on October 4, 1972 at Book 86, Page 13, Deed Records of Multnomah County, which Supplemental Restated Declaration was recorded on December 30, 1974 at Book 1021, Page 2042, et. seq., Deed Records of Multnomah County;

WHEREAS, such Supplemental Restated Declaration described the family units in the Phase I and Phase II towers, together with their percentage of interest in general common elements in voting shares and their share in the ground lease expenses;

WHEREAS, such Supplemental Restated Declaration erroneously described as a part of the Phase II building family unit 1321 as one unit when such unit should have been described as two units and the relative percentage of interest in general common elements and voting shares of the ground rental expense should have been divided between the two such units; and

WHEREAS, the Declarant, American Plaza Co., desires to correct such Supplemental Restated Declaration by filing this Correction Deed.

NOW, THEREFORE, the Supplemental Restated Declaration, executed as of the 18th day of December, 1974, and recorded on December 30, 1974, in Book 1021, commencing at Page 2042, is hereby corrected in the following respects:

1. Exhibit B-15 of the "Declaration and Location of Family Units Phase II Buildings," as recorded at Book 1021, Page 2092, Deed Records of Multnomah County is hereby revised by deleting the reference to unit 1321 and substituting the following:

| <u>Unit No.</u> | <u>No. of Bedrooms</u> | <u>No. of Baths</u> | <u>Pvt. Terrace Area</u> | <u>Approx. Sq. Feet</u> |
|-----------------|------------------------|---------------------|--------------------------|-------------------------|
| 1321 | 2 | 2 | 1 | 1294 |
| 1322 | 3 | 2 | 2 | 1758 |

2. Exhibit C-6 of the schedule of "Percentage of Interests in General Common Elements and Voting Shares," as recorded at Book 1021, Page 2101, Deed Records of Multnomah County, by deleting the reference to unit 1321 and substituting the following:

| <u>Family Unit No.</u> | <u>Phase II Effective On and after 11/ 74</u> | <u>Phase III</u> |
|------------------------|---|------------------|
| 1321 | .328 | .336 |
| 1322 | .449 | .310 |

3. Exhibit D-3 of the schedule of "Ground Lease Expenses Phases I and II Buildings," as recorded at Book 1021, Page 2108, Deed Records of Multnomah County, is hereby revised by deleting the reference to unit 1321 and substituting the following:

| <u>Unit No.</u> | <u>Private Area</u> | <u>Monthly Base Rent</u> | <u>Percentage</u> |
|---------------------|-------------------------|------------------------------|-------------------|
| 1321 | 1294 | \$35.42 | .306 |
| 1322 | 1758 | \$48.51 | .419 |

Except as corrected above, the Supplemental Restated Declaration continues in full force and effect.

IN WITNESS WHEREOF, Declarant has caused the foregoing Correction to the Supplemental Restated Declaration to be executed by its duly authorized officers this 14 day of August, 1976.

AMERICAN PLAZA CO.

By [Signature]
Title [Signature]

By [Signature]
Title [Signature]



DEPARTMENT
OF COMMERCE

REAL ESTATE DIVISION

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COMMERCE BUILDING • SALEM, OREGON • 97310 • Phone (503) 378-4170

ROBERT W. STRAUB
GOVERNOR

August 15, 1976

RE: AMERICAN PLAZA TOWERS

Pursuant to ORS 91.535, subject Correction to Declaration of Covenants, Conditions and Restrictions and General Description of Plan of Development is hereby approved.

CONDOMINIUM DECLARATION APPROVED
OREGON REAL ESTATE DIVISION

JM Roberts
Signature
DATE: 8-19-76

this Correction Deed.

47222

Return Address

Pacific Play Company
2221 S.W. First Avenue
Portland, Oregon 97201

Attention: Mrs. Sherry Corning

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STATE OF OREGON)
Multnomah County)

Director, Department of Administrative Services and Recorder of Conveyances, in and for said County, do hereby certify that the within and foregoing instrument of writing was received for record and recorded in the record of said County at

AUG 20 1 25 PM '76

RECORDING SECTION
ADMIN. SERVICES
MULNOMAH CO., OREGON

1122 1428

In Book
1122 1428
Witness my hand and seal of office given.
Director, Department of Administrative Services
[Signature]
Deputy